

DISCLAIMER

THIS TEXT CONTAINS NO LEGAL AUTHORITY.
BANK OF THAILAND SHALL ASSUME NO RESPONSIBILITY FOR ANY LIABILITIES ARISING
FROM THE USE AND/OR REFERENCE OF THIS TEXT. THE ORIGINAL THAI TEXT AS FORMALLY
ADOPTED AND PUBLISHED SHALL IN ALL EVENTS REMAIN THE SOLE
AUTHORITY HAVING LEGAL FORCE

Credit Information Protection Committee

Notification of the Credit Information Protection Committee Subject: Report on the Operation of Credit Information companies.

It is deemed appropriate to revise the report on the operation of credit information companies in order to be conformed with the situation, environment and rules including accounting standards as well as the advances of information technology which is constantly changing.

By virtue of Section 30 of the Credit Information Business Act B.E. 2545 (2002), the Credit Information Protection Committee hereby prescribes the followings:

Article 1: This Notification shall come into force as from the day following the date of its publication in the Government Gazette onwards.

Article 2: The Notification of the Credit Information Protection Committee Subject: Report on the business operations of credit information companies dated 28 July B.E. 2546 (2003) shall be repealed.

Article 3: Credit Information Companies shall prepare and submit the following documents to the Bank of Thailand

(1) The complete set of financial statements prepared in accordance with Thai Accounting Standards as prescribed by the Federation of Accounting Professions under the Royal Patronage of His Majesty the King. The financial statements must be audited by certified auditors who are not the directors, staffs or employees of credit information companies and shall be submitted within 4 months from the end of the accounting period.

(2) The approved version of board of directors' minutes shall be submitted within 30 days from the date of approval.

(3) The approved version of board of directors' minutes or report of working group on information technology risk management shall be submitted within 30 days from the date of approval.

(4) The approved version of audit committee's minutes shall be submitted within 30 days from the date of approval.

(5) Name lists of members and the number of their accounts receivables as well as name lists of service users and the total number of services provided to every user in each month as of 30 June and 31 December shall be submitted within 30 days from June 30 and December 31 of each year.

Article 4: Credit information companies shall prepare and post their statement of financial position and the statement of comprehensive income in the open places at the office of credit information companies.

Announced on 2 October B.E. 2560 (2017)

(Mr.Veerathai Santiprabhob)

Chairman of the Credit Information Protection Committee